



# GUJCOT TRADE ASSOCIATION

WEEKLY REPORT 04-MAY-2019

## Market Movement from 29<sup>th</sup> Apr 2019 to 04<sup>th</sup> May 2019

- This Week was dominated by bears. NY July Future lost more than 200 points. New crop December lost psychological support of 75 cents per lb.
- Export sales were lower but still ahead of required pace to achieve USDA export target, shipment still lagging behind to meet the target.
- Brazil offering cotton at competitive rate which put pressure on other market.
- Indian physical market was weak but not back to back with foreign futures. But we see damage in sentiment so investors are in the market to book the profit.
- Market eye on next WASDE Report. USDA will release first prospect of New Year crop which will decide spread between July and December Future.
- Indian currency has gained during the week.
- Arrivals will keep decreasing as cotton season enter into its last phase.
- Gujarat 29 mm Cotton sold between 46,550 to 46,150 Rs/Candy.
- All India Daily Arrivals remained between 35,000 to 45,000 bales.
- Gujarat Daily Pressing was approximately 15,000 to 18,000 bales.
- NY Jul futures w/w lost 2.02 cents.
- Indian Rupee remained strong between 70.01 to 69.22 during this week.



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### Global

#### US Weekly Export Sales

- Net UPLAND sales of 1,44,700 RB for 2018-2019 were down 39 percent from the previous week and 46 percent from the prior 4-week average. Increases were reported for Turkey (42,600 RB, including decreases of 100 RB), India (32,800 RB), Vietnam (18,200 RB, including 2,500 RB switched from China and 400 RB switched from South Korea), Indonesia (13,100 RB, including 400 RB switched from China and decreases of 100 RB), and China (9,900 RB, including decreases of 200 RB).
- For 2019-2020, net UPLAND sales of 56,300 RB were primarily for Vietnam (30,000 RB) and China (17,600 RB).
- UPLAND Exports of 2,92,600 RB were down 8 percent from the previous week and 19 percent from the prior 4-week average. Exports were primarily to Vietnam (80,000 RB), China (41,200 RB), Turkey (32,400 RB), Pakistan (29,700 RB), and India (16,000 RB).
- Net sales of PIMA totaling 12,900 RB were up 22 percent from the previous week, but down 28 percent from the prior 4-week average. Increases were primarily for China (7,300 RB), India (2,800 RB), and Pakistan (1,800 RB). For 2019-2020, net PIMA sales of 500 RB were for China (400 RB) and Japan (100 RB).
- PIMA Exports of 10,300 RB were down 6 percent from the previous week and 32 percent from the prior 4-week average. The destinations were India (3,200 RB), China (3,000 RB), Pakistan (1,800 RB), and Peru (1,100 RB).

US Export Sales	25-Apr-2019
<b>Marketing Year 2018-19</b>	
Upland Gross Sales	1,48,500
Cancellation	3,800
<b>Net Upland Sales</b>	<b>1,44,700</b>
PIMA Gross Sales	12,900
Cancellation	0
<b>Net PIMA Sales</b>	<b>12,900</b>
Total Gross Sales	1,61,400
Total Cancellation	3,800
<b>Total Net Sales</b>	<b>1,57,600</b>
<b>Shipments</b>	
UPLAND	2,92,600
PIMA	10,300
<b>Total Shipment</b>	<b>3,02,900</b>
<b>Marketing Year 2019-20</b>	
Net Upland Sales	56,300
Net PIMA Sales	500
<b>Total Net Sales</b>	<b>56,800</b>
All Figures in US Running Bale	



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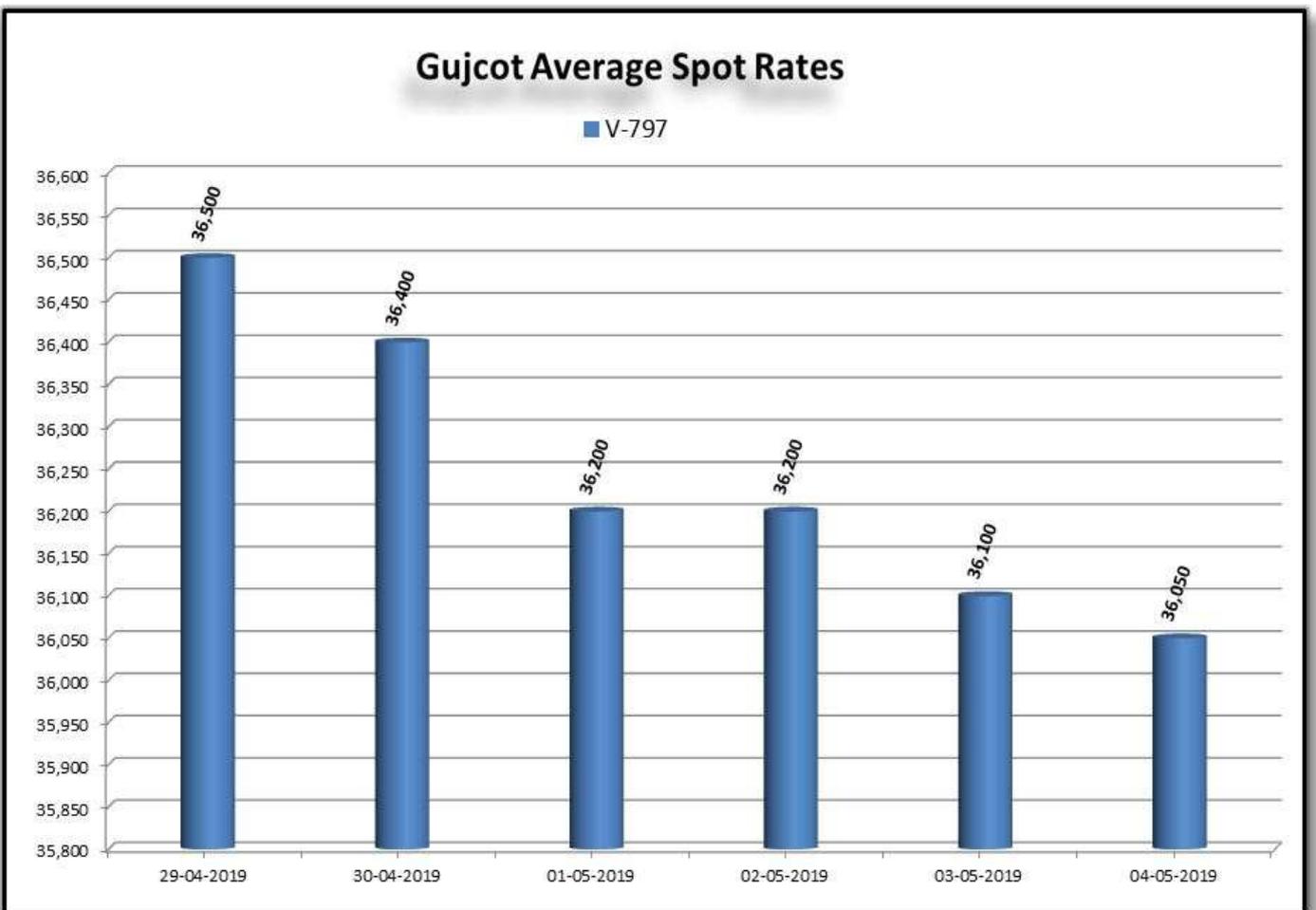
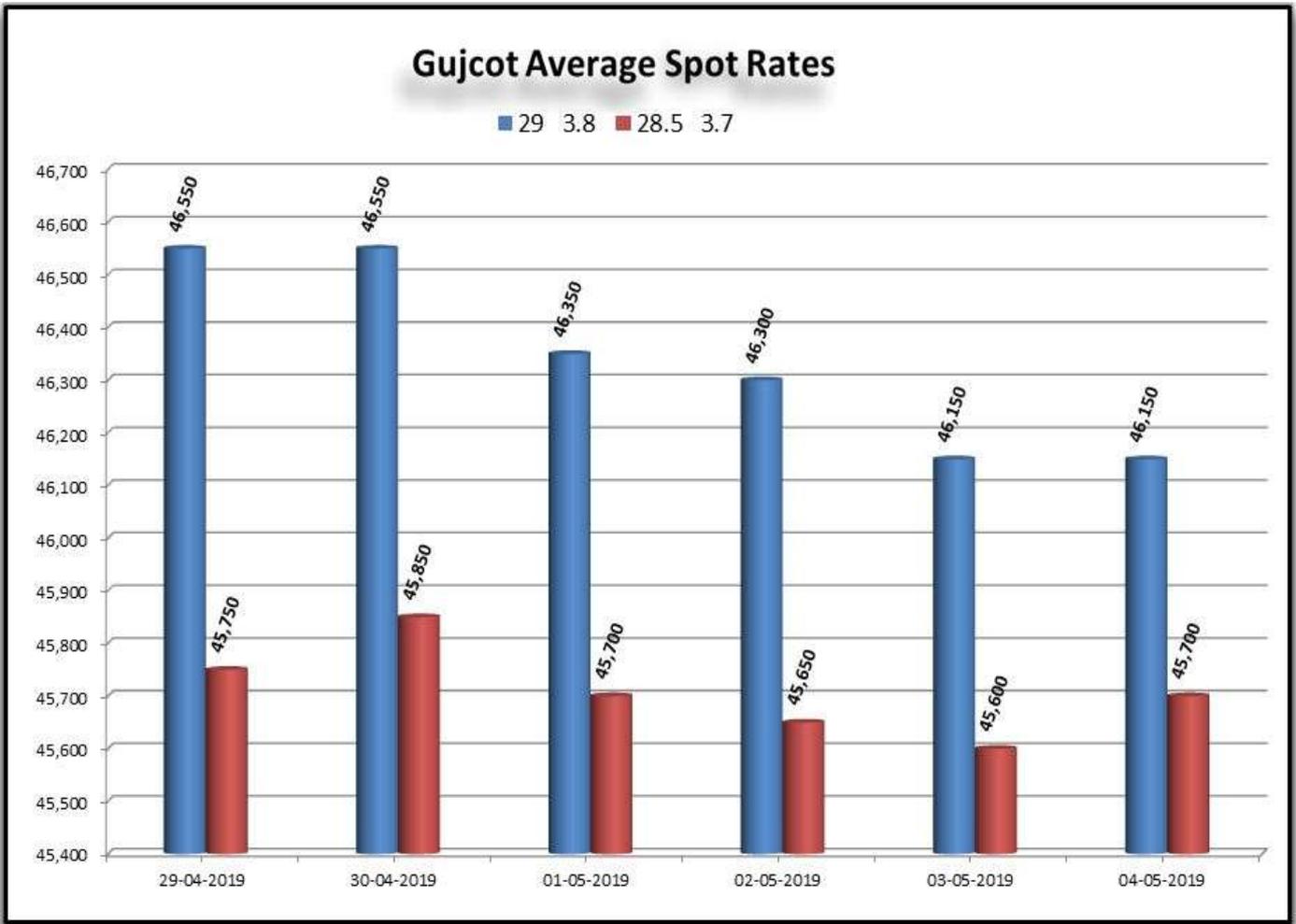
Average Rate Of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	46,150	46,550	46,342
Shankar 6	28.5	3.7	45,600	45,850	45,708
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3	No Quote	No Quote	No Quote
V-797	13% Trash		36,050	36,500	36,242
MCX Spot Rate			22,290	22,480	22,328
USD Exchange Rate			69.22	70.01	69.49

Rate Of Last Week					
Date	29 3.8	28.5 3.7	V-797	MCX Spot Rate	USD-INR Exchange
29-04-2019	46,550	45,750	36,500	22,480	70.01
30-04-2019	46,550	45,850	36,400	22,300	69.56
01-05-2019	46,350	45,700	36,200	22,300	69.56
02-05-2019	46,300	45,650	36,200	22,290	69.36
03-05-2019	46,150	45,600	36,100	22,300	69.22
04-05-2019	46,150	45,700	36,050	22,300	69.22



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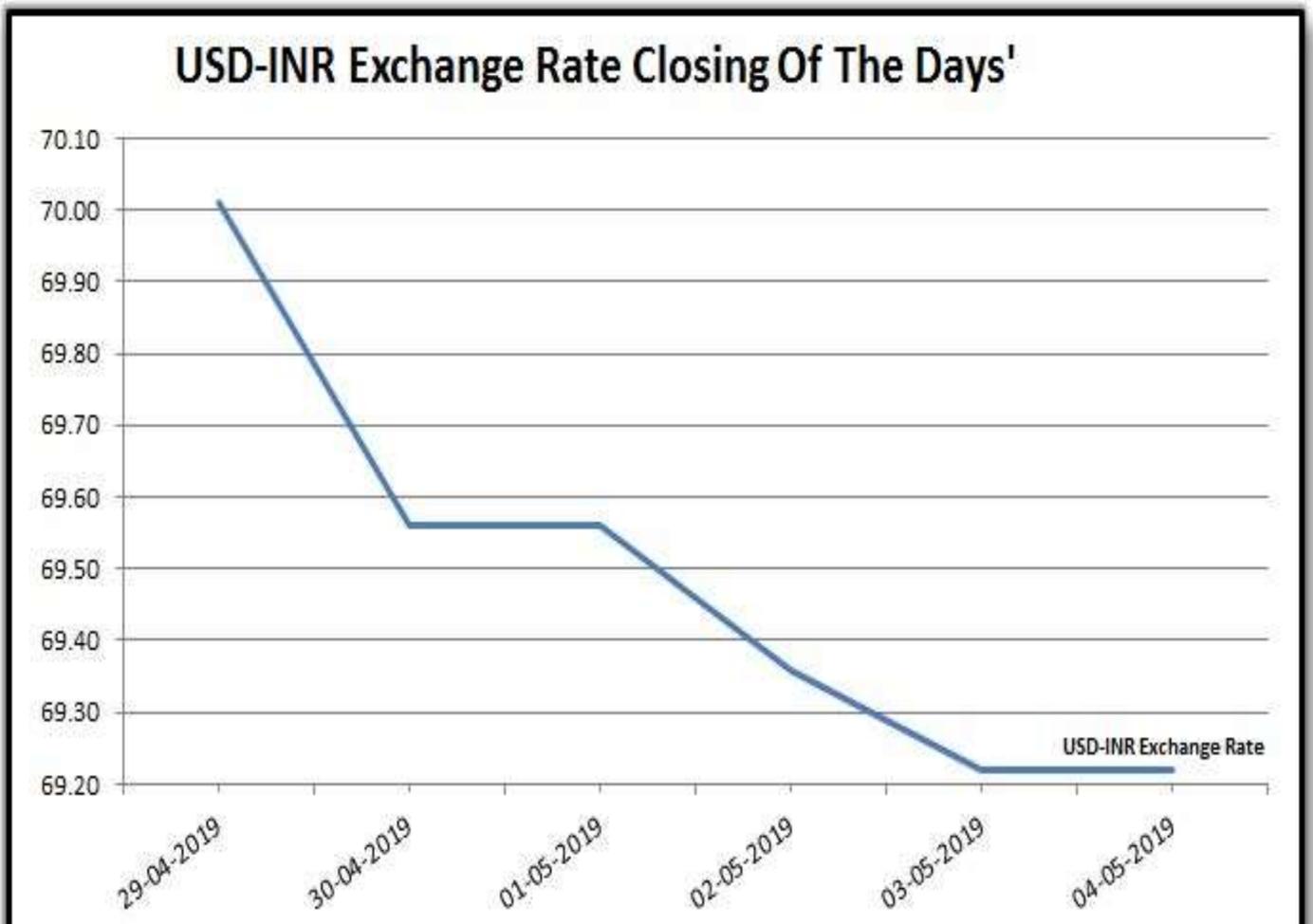
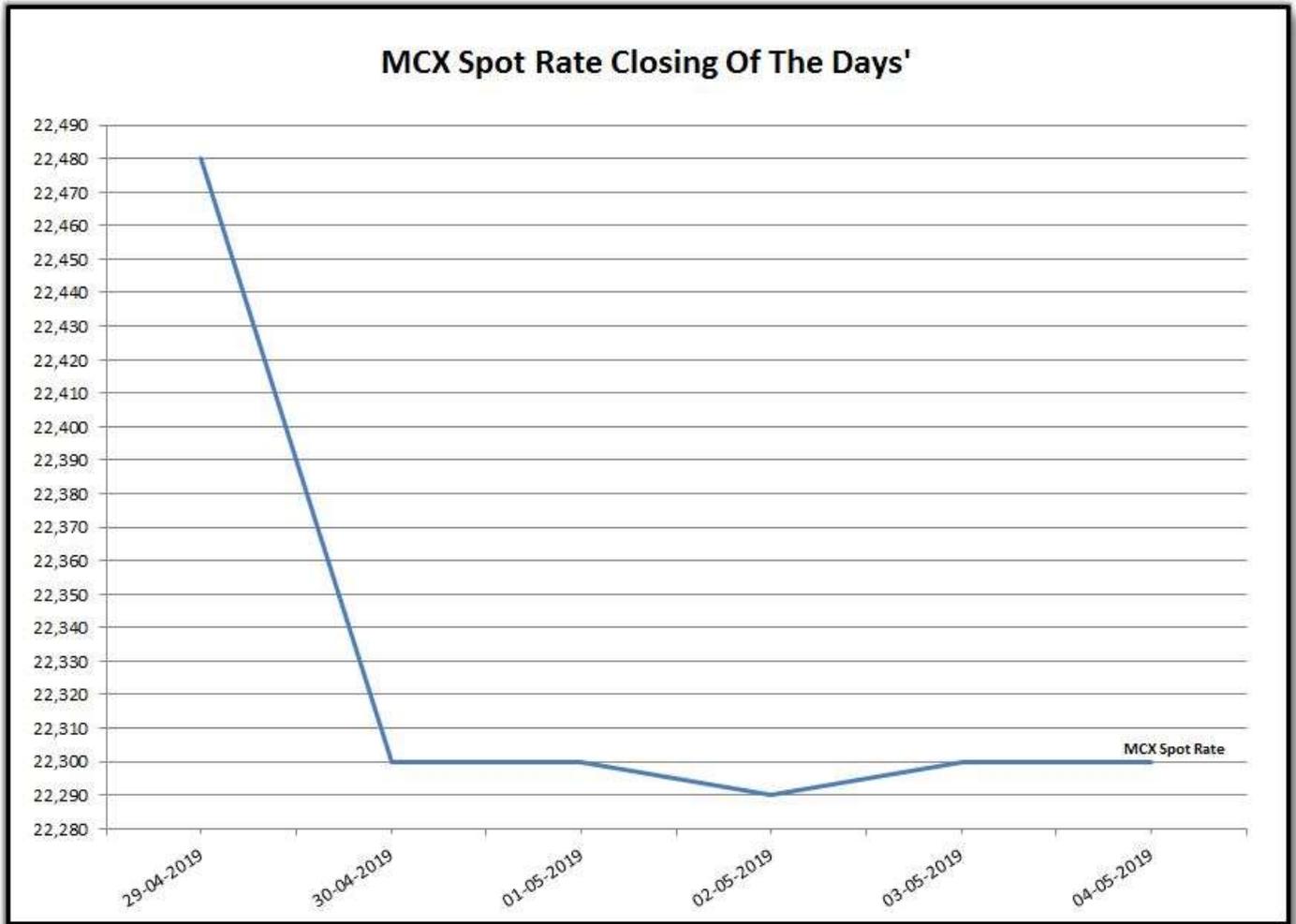
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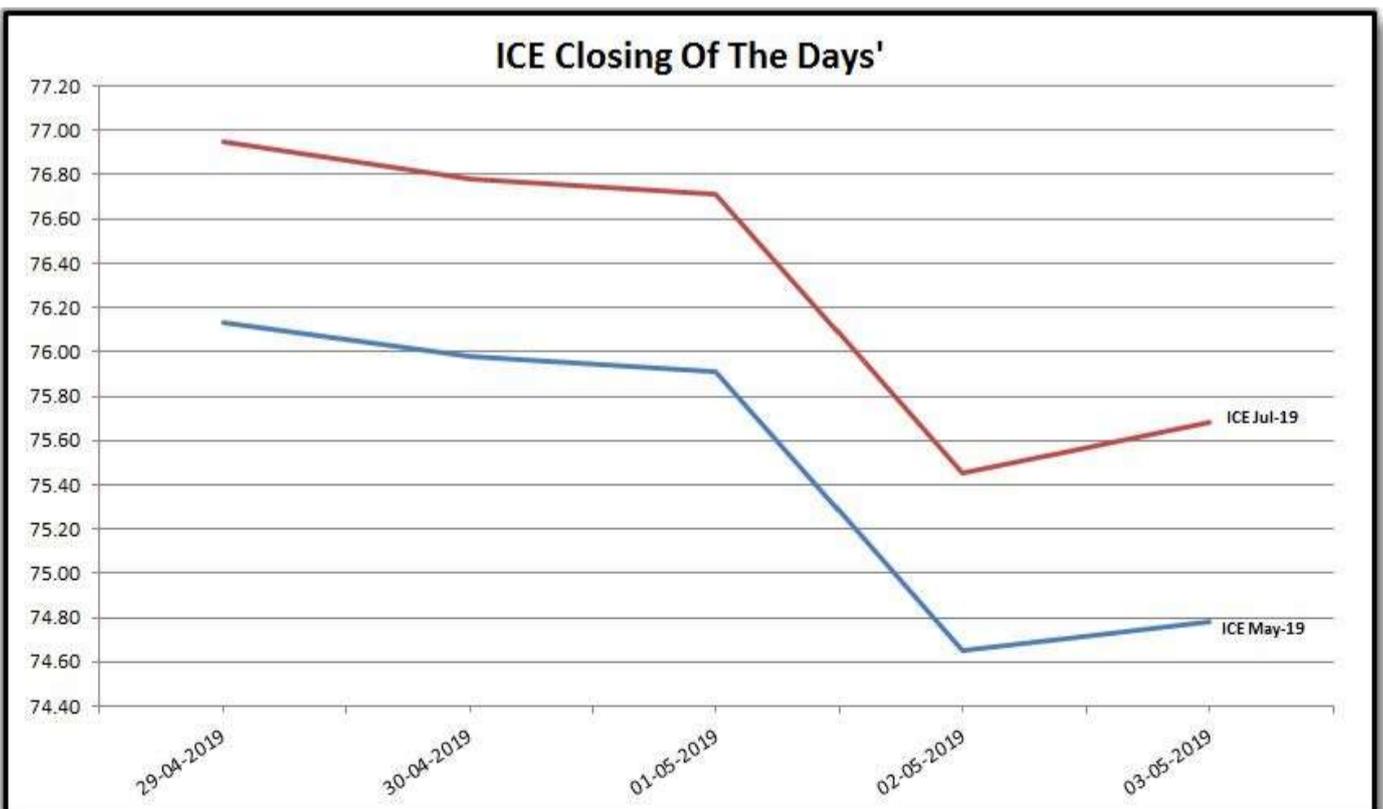
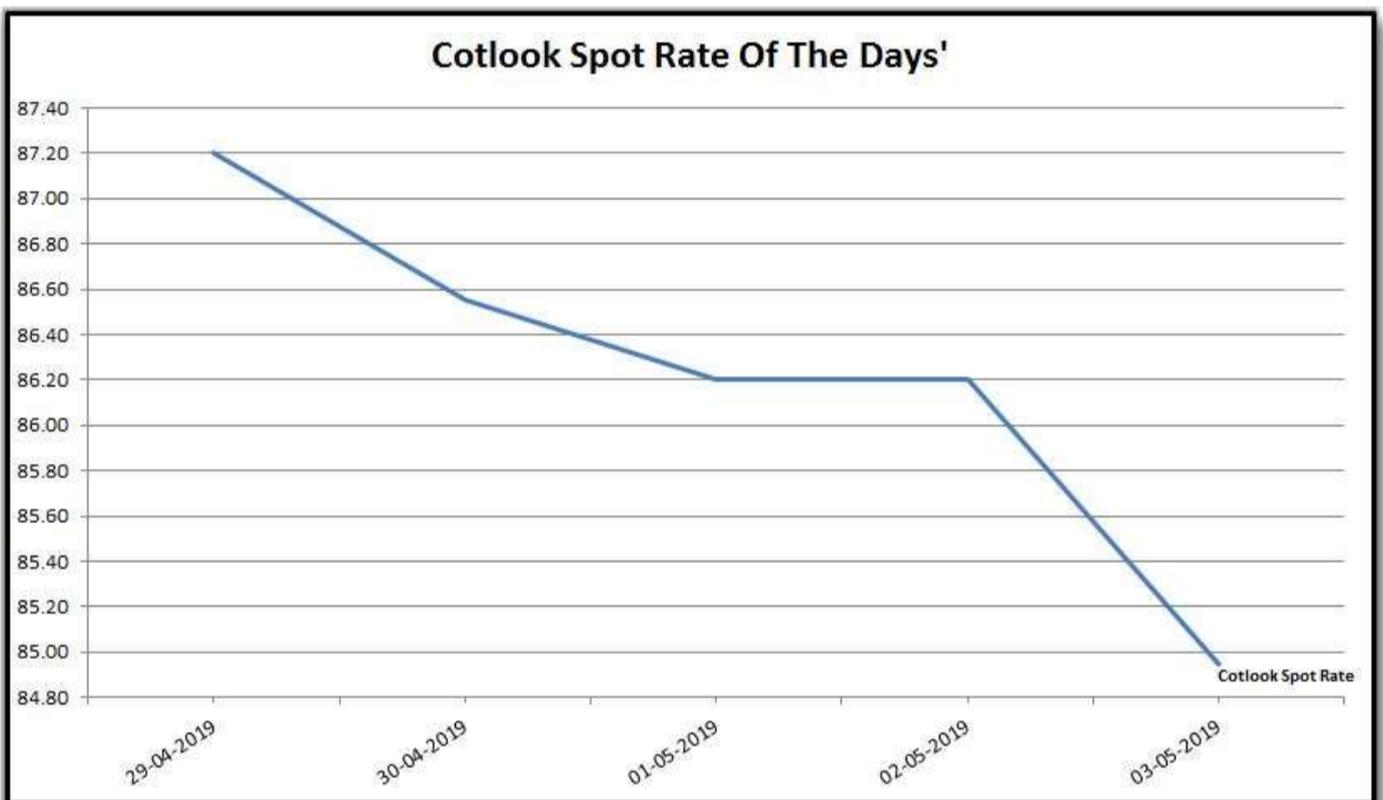




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Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	May-19	Jul-19
29-04-2019	87.20	76.13	76.95
30-04-2019	86.55	75.98	76.78
01-05-2019	86.20	75.91	76.71
02-05-2019	86.20	74.65	75.45
03-05-2019	84.95	74.78	75.68

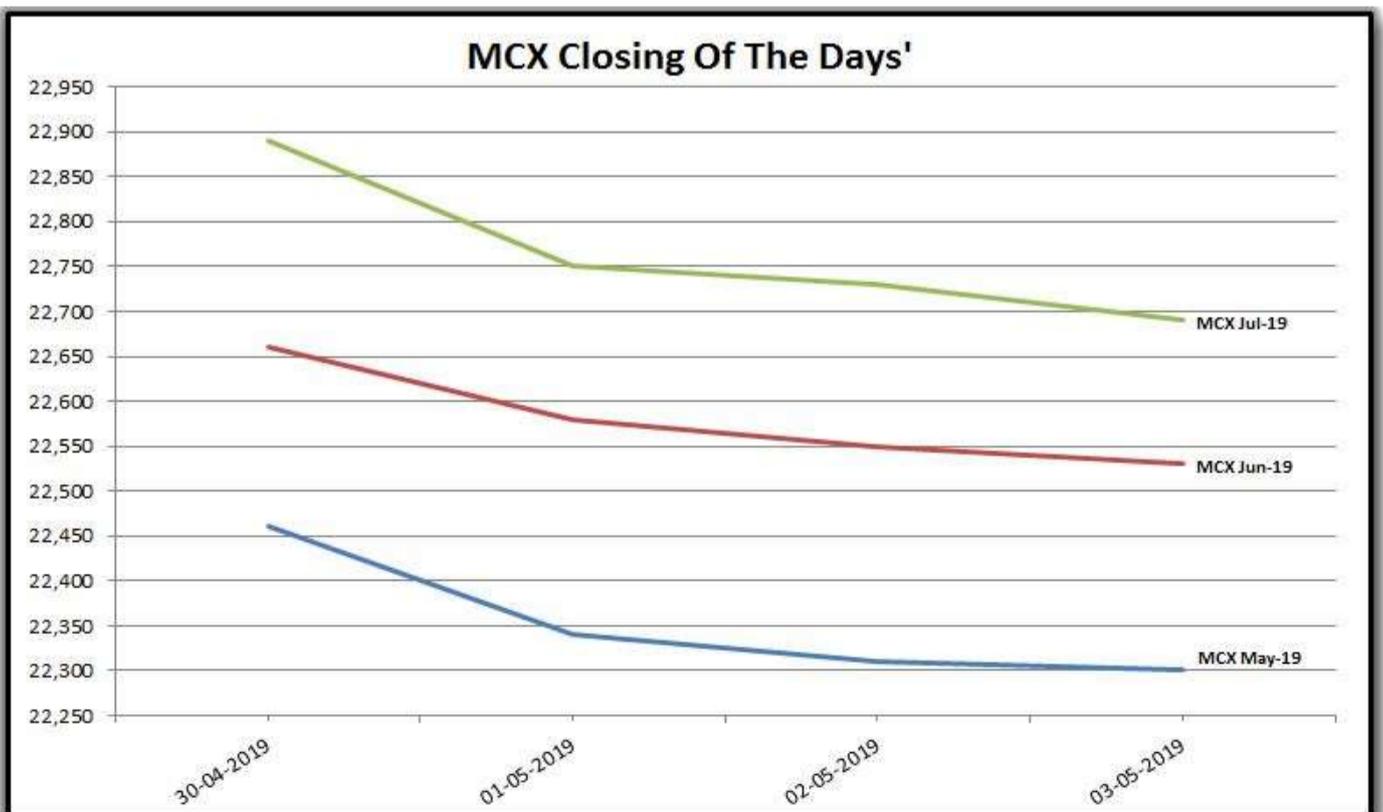
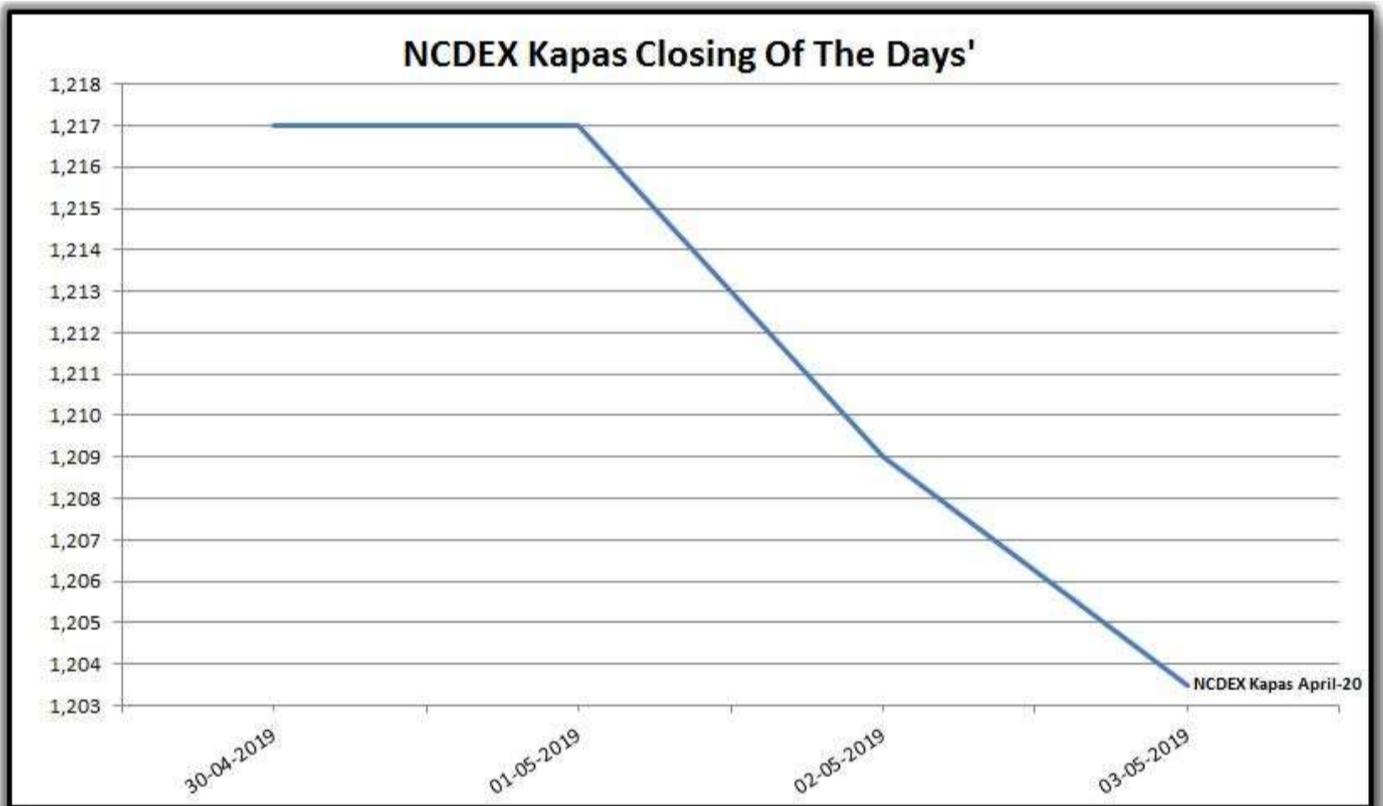




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Indian Indices				
Date	NCDEX Kapas	MCX		
	30-Apr-19	May-19	Jun-19	Jul-19
30-04-2019	1217.00	22,460	22,660	22,890
01-05-2019	1217.00	22,340	22,580	22,750
02-05-2019	1209.00	22,310	22,550	22,730
03-05-2019	1203.50	22,300	22,530	22,690



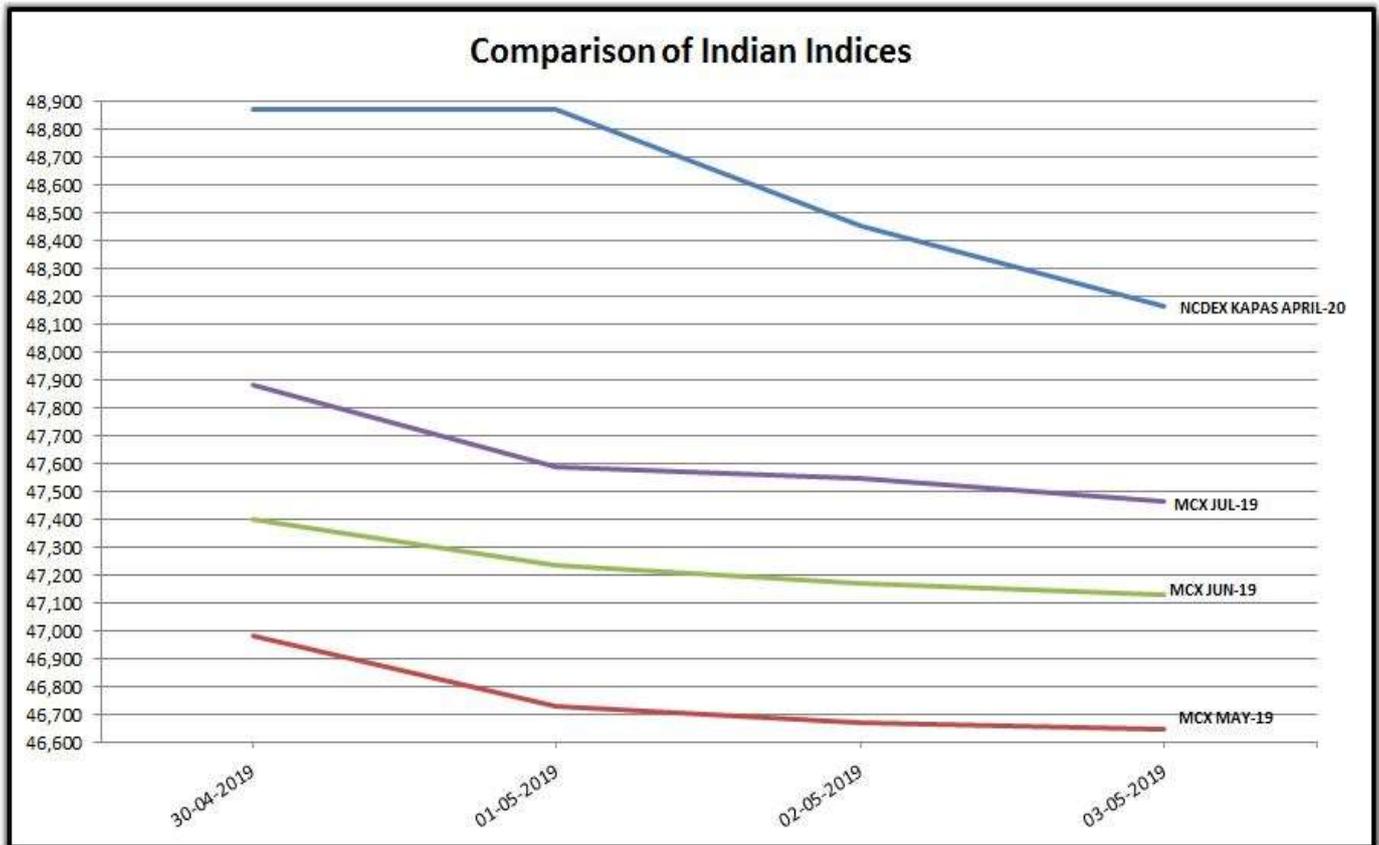


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Indian Indices in Candy Rate				
Date	NCDEX Kapas	MCX		
	April	May-19	Jun-19	Jul-19
30-04-2019	48,869	46,980	47,398	47,879
01-05-2019	48,869	46,729	47,231	47,586
02-05-2019	48,451	46,666	47,168	47,544
03-05-2019	48,163	46,645	47,126	47,461

Remark :- For NCDEX Kapas we have taken seed rate 500/20 Kg to convert in Candy.

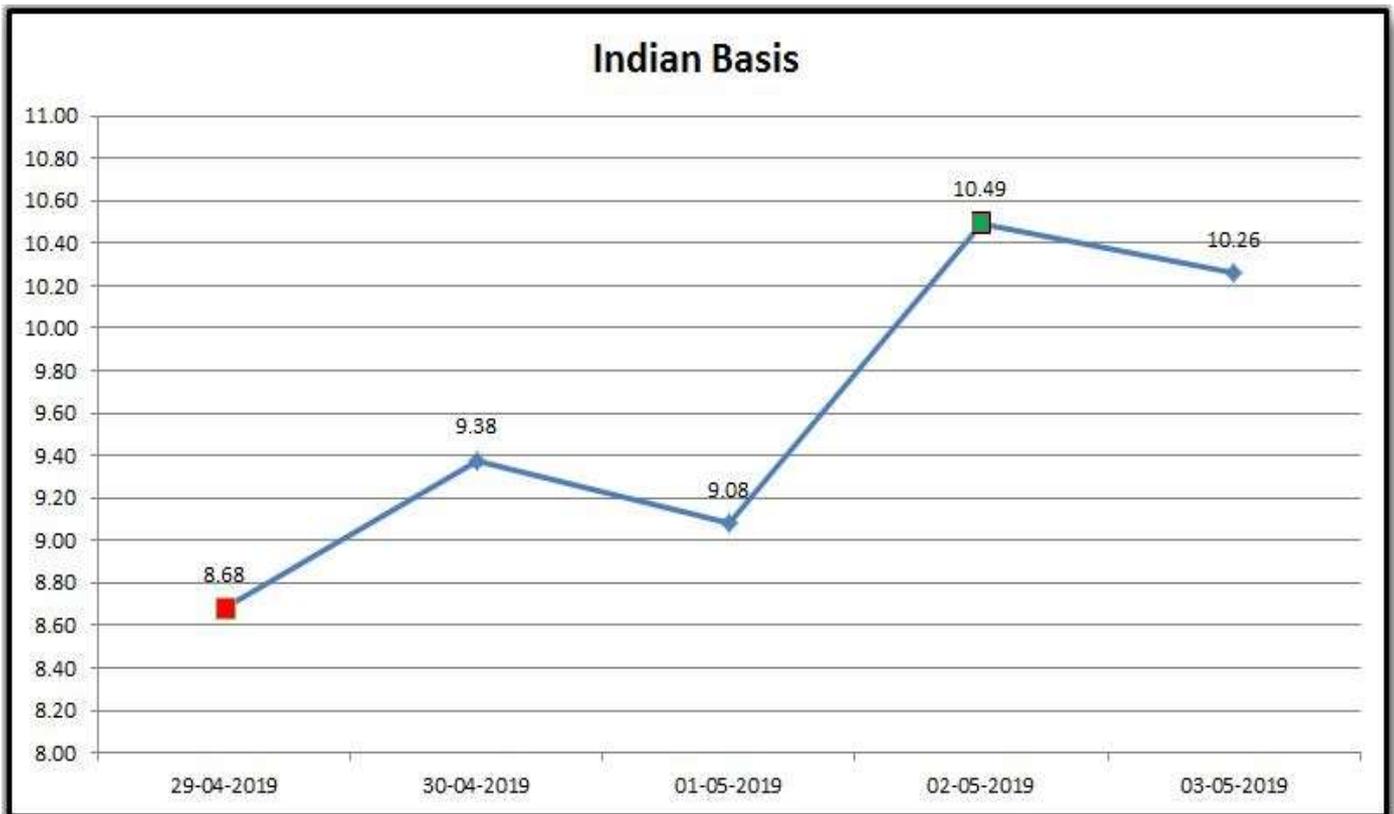




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Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE MAY	BASIS
29-04-2019	46,550	70.01	84.81	76.13	8.68
30-04-2019	46,550	69.56	85.36	75.98	9.38
01-05-2019	46,350	69.56	84.99	75.91	9.08
02-05-2019	46,300	69.36	85.14	74.65	10.49
03-05-2019	46,150	69.22	85.04	74.78	10.26





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